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Tibet Water Resources Ltd.

西藏水資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

**VOLUNTARY ANNOUNCEMENT UNUSUAL PRICE
AND TRADING VOLUME MOVEMENTS**

This announcement is made by Tibet Water Resources Ltd. (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company have noted the decrease in the price and increase in trading volume of the shares of the Company (the “**Shares**”) today.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirm that it is not aware of any reason that caused the decrease in the price and increase in the trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong). The Board also confirms that the operations of the Company remain normal.

Shareholders of the Company and prospective investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Company. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board

Tibet Water Resources Ltd.

Jesper Bjoern MADSEN

Chairman and Independent Non-executive Director

Hong Kong, 4 November 2019

As of the date of this announcement, the executive Directors are Mr. WANG Dong (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen and Ms. HAN Linyou, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.