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**Tibet Water Resources Ltd.**

**西藏水資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1115)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
AND  
CHANGE OF COMPOSITION OF BOARD COMMITTEE**

The Board hereby announces that with effect from 11 November 2019:

1. Ms. HAN Linyou, due to personal and health reasons, has resigned as an executive Director and Chairwoman of the Risk Management Committee of the Company.
2. The composition of the Risk Management Committee of the Company has been changed as follows: (a) Ms. HAN ceased to be the chairwoman; and (b) Mr. YUE Zhiqiang has been appointed as the chairman.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tibet Water Resources Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that:

**RESIGNATION OF EXECUTIVE DIRECTOR**

Ms. HAN Linyou (“**Ms. HAN**”), due to personal and health reasons, has resigned as an executive Director and Chairwoman of the Risk Management Committee of the Company, with effect from 11 November 2019. Ms. HAN has confirmed that there is no disagreement between her and the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Ms. HAN for her valuable contribution to the Group during her tenure of office.

## CHANGE OF COMPOSITION OF THE RISK MANAGEMENT COMMITTEE

The Board further announces that with effect from 11 November 2019, the composition of the Risk Management Committee of the Company has been changed as follows: (a) Ms. HAN ceased to be the chairwoman; and (b) Mr. YUE Zhiqiang has been appointed as the chairman.

Mr. YUE Zhiqiang (“**Mr. YUE**”), aged 54, is an executive Director of the Company and was appointed to the Board on 1 March 2011. Mr. YUE has over 30 years of experience in mechanical engineering and manufacturing plant operation, and is the chairman of a major subsidiary company of the Company, Tibet Glacier Mineral Water Co., Ltd.. Mr. YUE studied at Shandong University of Technology (山東工業大學) (now combined into Shandong University (山東大學)) in Machinery Production and obtained a bachelor degree. Mr. YUE was appointed as the director of Tibet Tiandi Green Beverage Development Co., Ltd. (a major subsidiary company of the Company) on 25 December 2012.

By order of the Board  
**Tibet Water Resources Ltd.**  
**CHOW Wai Kit**  
*Company Secretary*

Hong Kong, 11 November 2019

*As of the date of this announcement, the executive Directors are Mr. WANG Dong (Chief Executive Officer), Mr. YUE Zhiqiang and Mr. LIU Chen, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.*