

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Tibet Water Resources Ltd.

西藏水資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

THE IMPACT OF THE COVID-19 PANDEMIC ON THE COMPANY'S PRODUCTION FACILITIES IN TIBET

This announcement is made by Tibet Water Resources Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The purpose of this announcement is to provide an update on the operations of the Group’s production facilities in the Tibet Autonomous Region of China in the light of the recent development of the COVID-19 pandemic (the “**COVID-19 pandemic**”) in the Tibet Autonomous Region of China.

Since early August 2022, after 920 consecutive days without any confirmed cases of COVID-19, a number of cases which tested positive by nucleic acid tests have been detected in the Tibet Autonomous Region of China, resulting in the rapid spread of the COVID-19 pandemic. In response to the need for prevention and control of the pandemic, the Lhasa Leading Group for the COVID-19 pandemic decided to start temporary social control from mid-August, and adopted precise prevention and control measures by district and grade, asking the general public to strictly comply with the various pandemic prevention regulations and not to go out, visit others or gather without special urgency. In accordance with the requirements of pandemic prevention and control, the Group’s beer production factory in the Lhasa Economic Development Zone and the mineral water production factory in Dangxiong, Lhasa, ceased production starting from mid-August 2022 due to the unavailability of staff to work in the factories and the supply problem of raw materials, and the products in stock could not be delivered to distributors temporarily due to the interruption of logistics, which had a significant impact on the Group’s original operation plan.

At present, the prevention and control of the pandemic in Lhasa has achieved phased results and the production and living order is being gradually restored in an orderly manner. The Group is actively applying to and communicating with the relevant government departments to seek strong support from various parties and strive for an early and orderly resumption of production.

The board of directors of the Company will continue to comply with the relevant regulations and other policies issued by the Chinese government while closely monitoring the development of the COVID-19 pandemic and will make further announcement(s) as and when there are significant developments.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tibet Water Resources Ltd.
CHOW Wai Kit

Executive Director and Company Secretary

Hong Kong, 21 September 2022

As of the date of this announcement, the executive Directors are Mr. YAN Qingjiang, Mr. CHOW Wai Kit and Mr. CHENG Gwan Sing, the non-executive Directors are Ms. JIANG Xiaohong, Mr. XIE Kun and Mr. WEI Zheming and the independent non-executive Directors are Dr. ZHANG Chunlong (Chairman), Mr. LO Wai Hung and Ms. LIN Ting.