Tibet Water Resources Ltd.
西 藏 水 資 源 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1115)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
PROVISION OF GUARANTEE

Reference is made to the announcement of Tibet Water Resources Ltd. (the "**Company**") dated 17 November 2021 in relation to a provision of guarantee which constitutes a discloseable transaction of the Company (the "**Announcement**"). Unless otherwise stated, terms defined in the Announcement shall have the same meanings when used herein.

The Board would like to provide the following additional information about the beneficial owners of Fudi Packaging.

As disclosed in the Announcement, Fudi Packaging is beneficially owned as to 65% by Tibet Fudi Natural Beverage Industry Development Co., Ltd.* (西藏福地天然飲品產業發展有限責任公司) and 25% by Tibet Glacier Water. The remaining 10% equity interest in Fudi Packaging is beneficially owned by Tibet Shengbang Holdings Co., Ltd.* (西藏盛邦控股有限公司) (which is ultimately beneficially owned by Luo Xi (羅希), a businessperson). To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, Luo Xi is a third party independent of the Company and its connected persons.

Save as supplemented above, all other information in the Announcement remains unchanged.

By order of the Board
Tibet Water Resources Ltd.
CHOW Wai Kit
Company Secretary

Hong Kong, 23 November 2021

As of the date of this announcement, the executive Director is Mr. YAN Qingjiang, the non-executive Director is Ms. JIANG Xiaohong and the independent non-executive Directors are Mr. TANG Zeping, Mr. DAI Yang and Mr. LO Wai Hung.