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Tibet Water Resources Ltd.

西藏水資源有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1115)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND
WITHDRAWAL OF ORDINARY RESOLUTION NO. 2.(b)
AT THE ANNUAL GENERAL MEETING
TO BE HELD ON 30 MAY 2019**

The Board hereby announces that with effect from 24 May 2019:

Mr. WONG, due to his teaching business engagement and commitment, which require more of his dedication, has resigned as an executive Director of the Company. However, he has been appointed as a chief consultant of the Company to provide advice to the Company and to share his expert knowledge and experience in the fast-moving consumer goods industry. Due to the resignation of Mr. WONG, the ordinary resolution no. 2.(b) in respect of the re-election of Mr. WONG as an executive Director as set out in the Notice and Proxy Form is no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Tibet Water Resources Ltd. (the “**Company**”) hereby announces that, with effect from 24 May 2019:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. WONG Hak Kun (“**Mr. WONG**”), due to his teaching business engagement and commitment, which require more of his dedication, has resigned as an executive Director of the Company. However, he has been appointed as a chief consultant of the Company to provide advice to the Company and to share his expert knowledge and experience in the fast-moving consumer goods industry.

Mr. WONG has confirmed that there is no disagreement between him and the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. WONG for his valuable contribution to the Group during his tenure of office.

WITHDRAWAL OF ORDINARY RESOLUTION NO. 2.(b) AT THE AGM

Reference is made to the notice of the annual general meeting (the “**Notice**”) dated 26 April 2019 and the form of proxy (the “**Proxy Form**”) in relation to the annual general meeting of the Company to be held at the Meeting Room, Suites 2602-03, Tower 1, The Harbourfront, Hunghom, Hong Kong on Thursday, 30 May 2019 at 10:00 a.m. (the “**AGM**”).

Due to the resignation of Mr. WONG, the ordinary resolution no. 2.(b) in respect of the re-election of Mr. WONG as an executive Director as set out in the Notice and Proxy Form is no longer applicable and will not be put forward for consideration and approval by the shareholders of the Company at the AGM.

Save as the aforesaid, all resolutions as set out in the Notice and the Proxy Form remain valid for consideration and approval by the shareholders of the Company at the AGM.

By order of the Board
Tibet Water Resources Ltd.
CHOW Wai Kit
Company Secretary

Hong Kong, 24 May 2019

As of the date of this announcement, the executive Directors are Mr. WANG Dong (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen and Ms. HAN Linyou, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.