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Tibet Water Resources Ltd.

西藏水資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1115)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 MAY 2017

Reference is made to the circular of Tibet Water Resources Ltd. (the “**Company**”) dated 25 April 2017 (the “**AGM Circular**”) in relation to the proposed re-election of retiring directors, proposed granting of general mandates to repurchase shares and to issue new shares, and the notice of annual general meeting. Terms used in this announcement shall have the same meanings as those defined in the AGM Circular unless otherwise defined herein.

POLL RESULTS

The Board is pleased to announce that all the proposed resolutions (the “**Resolutions**”) at the Annual General Meeting were duly passed by the Shareholders by way of poll. The poll results in respect of all the Resolutions are as follows:

		Number of votes (%)	
		For	Against
1.	To receive and approve the audited consolidated financial statements and the directors’ report of the Company and independent auditor’s report of the Company for the year ended 31 December 2016.	1,121,975,222 (100.0000%)	0 (0.0000%)

Ordinary Resolutions		Number of votes (%)	
		For	Against
2.	(a) To re-elect Mr. YUE Zhiqiang as executive Director.	1,121,975,222 (100.0000%)	0 (0.0000%)
	(b) To re-elect Mr. WONG Hak Kun as executive Director.	1,121,975,222 (100.0000%)	0 (0.0000%)
	(c) To re-elect Ms. JIANG Xiaohong as non-executive Director.	1,121,975,222 (100.0000%)	0 (0.0000%)
	(d) To re-elect Mr. Kevin Cheng WEI as independent non-executive Director.	1,121,889,221 (99.9923%)	86,001 (0.0077%)
	(e) To authorize the Board to fix the respective Directors' remuneration.	1,121,975,222 (100.0000%)	0 (0.0000%)
3.	To re-appoint PricewaterhouseCoopers as auditor of the Company and to authorize the Board to fix its remuneration.	1,121,975,222 (100.0000%)	0 (0.0000%)
4.	To give a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the issued share capital of the Company as at the date of this resolution.	1,121,975,222 (100.0000%)	0 (0.0000%)
5.	To give a general mandate to the Directors to issue additional shares of the Company not exceeding 20% of the issued share capital of the Company as at the date of this resolution.	1,095,499,776 (97.6403%)	26,475,446 (2.3597%)
6.	To extend the general mandate granted to the Directors to issue additional shares of the Company by the aggregate nominal amount of the shares repurchased by the Company.	1,095,499,776 (97.6403%)	26,475,446 (2.3597%)

As at the date of the Annual General Meeting:

- (1) there were a total of 2,568,893,000 Shares in issue, which represented the total number of Shares entitling the Shareholders to attend and vote for or against the Resolutions proposed at the Annual General Meeting;
- (2) none of the Shares entitled the Shareholders to attend and vote only against the Resolutions at the Annual General Meeting; and
- (3) no Shareholder was required to abstain from voting on the Resolutions at the Annual General Meeting.

As more than 50% of the votes were cast in favour of each of the Resolutions numbered 1 to 6 proposed at the Annual General Meeting, each of the Resolutions numbered 1 to 6 was duly passed as an ordinary resolution of the Company.

Union Registrars Limited, the Company's Hong Kong branch share registrar, was appointed as the scrutineer for the vote-taking at the Annual General Meeting.

By order of the Board
Tibet Water Resources Ltd.
Jesper Bjoern MADSEN
Chairman and Independent Non-Executive Director

Hong Kong, 29 May 2017

As of the date of this announcement, the executive Directors are Mr. FU Lin (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen, Mr. WONG Hak Kun, Mr. WANG Dong and Ms. HAN Linyou, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.