THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Tibet Water Resources Ltd., you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, licensed securities dealer or registered institution in securities or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Tibet Water Resources Ltd.
西藏水資源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1115)

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

A letter from the Board is set out on pages 2 to 5 of this circular.

A notice convening the EGM to be held at Edinburgh Room No. 5, 17/F., Edinburgh Tower, No. 15 Queen's Road Central, Hong Kong on Tuesday, 28 October 2025 at 11:00 a.m. is set out on pages 6 to 7 of this circular. A form of proxy for use by the Shareholders in connection with the EGM is enclosed herewith.

Whether or not you are able to attend and vote at the EGM in person, you are requested to complete the enclosed form of proxy and return it to the Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude Shareholders from subsequently attending and voting in person at the EGM or any adjournment thereof should you so wish and in such event, the instrument appointing a proxy shall be deemed to be revoked.

This circular is in English and Chinese. In case of any inconsistency, the English version shall prevail.

9 October 2025

CONTENTS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

"Board"	the board of Directors;
"Company"	Tibet Water Resources Ltd. (西藏水資源有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange;
"Director(s)"	the director(s) of the Company;
"EGM"	the extraordinary general meeting of the Company to be held at Edinburgh Room No. 5, 17/F., Edinburgh Tower, No. 15 Queen's Road Central, Hong Kong on Tuesday, 28 October 2025, at 11:00 a.m. or any adjournment or postponement thereof, for the purpose of considering and, if thought fit, approving the Proposed Change of Company Name;
"Group"	the Company and its subsidiaries;
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China;
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange;
"Proposed Change of Company Name"	the proposed change of the English Name of the Company from "Tibet Water Resources Ltd." to "5100 Xizang Glacier Company Limited", and the dual foreign name in Chinese of the Company from "西藏水資源有限公司" to "5100藏冰川有限公司";
"Share(s)"	the share(s) of the Company;
"Shareholder(s)"	the holder(s) of the Shares;
"Share Registrar"	the branch share registrar of the Company in Hong Kong; and
"Stock Exchange"	The Stock Exchange of Hong Kong Limited.

References to time and dates in this circular are to Hong Kong time and dates.

Tibet Water Resources Ltd.
西藏水資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1115)

Executive Directors:
Mr. CHOW Wai Kit
Mr. CHENG Gwan Sing
Mr. YUE Zhiqiang

Non-executive Directors:
Ms. JIANG Xiaohong
Mr. XIE Kun
Mr. WEI Zheming
Mr. CHEN Di *(Chairman)*

Independent Non-executive Directors:
Dr. ZHANG Chunlong
Mr. LO Wai Hung
Ms. LIN Ting

Registered office:
Cricket Square, Hutchins Drive
P.O. Box 2681
Grand Cayman, KY1-1111
Cayman Islands

Head office and Principal Place of Business in Hong Kong:
Unit D, 23rd Floor
United Centre, 95 Queensway
Admiralty
Hong Kong

9 October 2025

To the Shareholders

Dear Sir or Madam,

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

Reference is made to the announcement of the Company dated 6 October 2025 in relation to, among other things, the Proposed Change of Company Name.

The purpose of this circular is to provide you with, among other things, (a) further information on the Proposed Change of Company Name; and (b) a notice of the EGM.

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from "Tibet Water Resources Ltd." to "5100 Xizang Glacier Company Limited", and to change the dual foreign name in Chinese of the Company from "西藏水資源有限公司" to "5100藏冰川有限公司".

Conditions of the Proposed Change of Company Name

The Proposed Change of Company Name is subject to the satisfaction of the following conditions:

1. the passing of a special resolution by the Shareholders at the EGM to approve the Proposed Change of Company Name; and

2. the Registrar of Companies in the Cayman Islands having approved the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date on which the certificate of incorporation on change of name is issued by the Registrar of Companies in the Cayman Islands. The Company will then carry out all necessary filing or registration procedures with the Companies Registry in Hong Kong.

Reason for the Proposed Change of Company Name

The Board is of the view that the Proposed Change of Company Name can provide the Company with a better and solid corporate image and identity to the market and the general public, which will strengthen the Group's branding and benefit the Company's future business development. Therefore, the Board believes that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

Effects of the Proposed Change of Company Name

The Proposed Change of Company Name will not affect:

(i) any rights of the Shareholders and the trading of the Shares on the Stock Exchange; or

(ii) the Group's daily business operation and its financial position.

After the Proposed Change of Company Name has become effective:

(a) any new share certificates of the Company will be issued in the new English name and dual foreign name in Chinese of the Company;

(b) all existing share certificates of the Company in issue bearing the existing English name and dual foreign name in Chinese of the Company will continue to be effective and valid evidence of legal title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new English name and dual foreign name in Chinese as well as logo of the Company; and

(c) subject to the confirmation of the Stock Exchange, the English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange will be changed.

EGM

The notice convening the EGM to be held at Edinburgh Room No. 5, 17/F., Edinburgh Tower, No. 15 Queen's Road Central, Hong Kong on Tuesday, 28 October 2025 at 11:00 a.m. is set out on pages 6 to 7 of this circular. At the EGM, a special resolution will be proposed to approve, among other things, the Proposed Change of Company Name.

As no Shareholder has any material interests in the Proposed Change of Company Name, no Shareholder will be required to abstain from voting on the relevant resolution to approve the Proposed Change of Company Name at the EGM.

FORM OF PROXY

A form of proxy for use in connection with the EGM is enclosed with this circular. Whether or not you are able to attend and vote at the EGM, you are requested to complete the accompanying form of proxy in accordance with the instructions printed thereon and return the completed form to the Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the EGM or any adjournment thereof.

Completion and return of a form of proxy will not preclude you from attending and voting in person at the EGM or any adjournment thereof should you so wish and in such event, the form of proxy lodged shall be deemed to be revoked.

VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any votes of the Shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the special resolution to be considered and, if thought fit, passed at the EGM will be voted by way of poll by the Shareholders.

After the conclusion of the EGM, the results of the poll will be released on the Stock Exchange's website at www.hkexnews.hk and the Company's website at www.twr1115.net.

CLOSURE OF REGISTER OF MEMBERS

For determining the entitlement to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, 23 October 2025 to Tuesday, 28 October 2025, both days inclusive, during which period no transfer of Shares can be registered. To qualify for attending and voting at the EGM, all properly completed transfer documents accompanied by the relevant share certificate(s) must be lodged with the Company's share registrar and transfer office in Hong Kong, Union Registrars Limited at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not later than 4:00 p.m. on Wednesday, 22 October 2025. The record date for ascertaining Shareholders' entitlement to attend and vote at the EGM is Tuesday, 28 October 2025.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Directors consider that the Proposed Change of Company Name is in the best interests of the Company and the Shareholders as a whole. Accordingly, the Directors recommend the Shareholders to vote in favour of the relevant special resolution to be proposed at the EGM.

MISCELLANEOUS

The Company will make further announcement(s) as and when appropriate to inform the Shareholders and the market of the poll results of the EGM, the effective date of the Proposed Change of Company Name, the new English and Chinese stock short names for trading in the Shares on the Stock Exchange, the new logo and website address of the Company, and other relevant information.

Yours faithfully,
For and on behalf of the Board
Tibet Water Resources Ltd.
CHAN Di
Chairman and Non-executive Director

Tibet Water Resources Ltd.
西藏水資源有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1115)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "**EGM**") of Tibet Water Resources Ltd. (the "**Company**") will be held on Tuesday, 28 October 2025 at 11:00 a.m. at Edinburgh Room No. 5, 17/F., Edinburgh Tower, No. 15 Queen's Road Central, Hong Kong for the purpose of considering and, if thought fit, to pass with or without amendments, the following resolution as special resolution of the Company:

SPECIAL RESOLUTION

"**THAT** (a) subject to and conditional upon the approval of the Registrar of Companies of the Cayman Islands (the "**Registrar**"), the English name of the Company be and is hereby changed from "Tibet Water Resources Ltd." to "5100 Xizang Glacier Company Limited" and the dual foreign name in Chinese of the Company be and is hereby changed from "西藏水資源有限公司" to "5100藏冰川有限公司" (the "**Proposed Change of Company Name**") with effect from the date of registration as set out in the certificate of incorporation on change of name issued by the Registrar; and (b) any one director of the Company be and is hereby authorised to do all such acts, deeds and things and execute all documents (whether by hand, under common seal or as a deed) as he/she may in his/her absolute discretion consider necessary or expedient to give effect to the Proposed Change of Company Name and to attend to any necessary registration and/or filing in the Cayman Islands and Hong Kong for and on behalf of the Company."

By order of the Board
Tibet Water Resources Ltd.
CHEN Di
Chairman and Non-executive Director

Hong Kong, 9 October 2025

Principal place of business in Hong Kong:

Unit D, 23rd Floor
United Centre, 95 Queensway
Admiralty
Hong Kong

Notes:

1. A member of the Company who is entitled to attend and vote at the EGM is entitled to appoint another person as his/her proxy to attend and vote instead of him. A member who is the holder of two or more shares of the Company may appoint more than one proxy. A proxy need not be a member of the Company.

2. A form of proxy for use at the EGM is enclosed with the Company's circular dated 9 October 2025. Whether or not a member of the Company intends to attend the EGM in person, he/she is urged to complete and return the form of proxy in accordance with the instruction printed thereon.

3. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his or her attorney duly authorised in writing, or if the appointor is a corporation, either under seal or under the hand of an officer or attorney duly authorised.

4. To be valid, the form of proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be returned to the Company's Hong Kong branch share registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong, not less than 48 hours before the time appointed for holding the EGM or any adjourned meeting thereof (as the case maybe) and in default thereof the form of proxy shall not be treated as valid.

5. For the purpose of determining the Shareholders who are entitled to attend and vote at the EGM, the register of members of the Company will be closed from Thursday, 23 October 2025 to Tuesday, 28 October 2025 (both dates inclusive). Shareholders whose names appear in the register of members of the Company as at the close of business on Tuesday, 28 October 2025 are entitled to attend and vote at the EGM. In order to be eligible to attend and vote at the EGM, all completed transfer documents accompanied by the relevant share certificate(s) must be lodged with the Company's Hong Kong branch share registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong for registration not later than 4:00 p.m. on Wednesday, 22 October 2025.

6. Completion and return of form of proxy appointing a proxy shall not preclude a member of the Company from attending and voting in person at the EGM or on the poll concerned and in such event, the instrument appointing a proxy shall be deemed to be revoked.

7. Where there are joint holders of any share of the Company, any one of such joint holders may vote at the EGM, either personally or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders is present at the EGM personally or by proxy, that one of the said joint holders so present whose name stands first on the register of members of the Company in respect of such share shall alone be entitled to vote in respect thereof.

8. If Typhoon Signal No. 8 or above, or a "black" rainstorm warning signal or "extreme conditions" announced by the HKSAR Government is/are in force in Hong Kong any time from 7:00 a.m. to the meeting time on the date of the EGM, the EGM will be adjourned according to the articles of association of the Company. The Company will publish an announcement on the website of the Company at http://www.twr1115.net and on the HKExnews website of the Stock Exchange at www.hkexnews.hk to notify Shareholders of the date, time and venue of the rescheduled EGM.

9. The Chinese version of the resolution set out in this notice is for reference only. If there is any inconsistency between the English and Chinese versions, the English version shall prevail.

As of the date hereof, the executive Directors are Mr. CHOW Wai Kit, Mr. CHENG Gwan Sing and Mr. YUE Zhiqiang, the non-executive Directors are Ms. JIANG Xiaohong, Mr. XIE Kun, Mr. WEI Zheming and Mr. CHEN Di (Chairman), and the independent non-executive Directors are Dr. ZHANG Chunlong, Mr. LO Wai Hung and Ms. LIN Ting.