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**Tibet Water Resources Ltd.**

**西藏水資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1115)**

**VOLUNTARY ANNOUNCEMENT  
SELLING OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is voluntarily made by Tibet Water Resources Ltd. (the “**Company**”).

The Company was notified by Tibet Water Resources Limited (“**Water Resources**”), the controlling shareholder of the Company, that on 10 January 2017, Water Resources had entered into agreements with three independent investors respectively, pursuant to which Water Resources had sold, and each of these three independent investors had agreed to buy, 46,889,300 shares, 90,000,000 shares and 120,000,000 shares of the Company respectively, representing approximately 1.83%, 3.50% and 4.67% of the total issued share capital of the Company respectively. The Company has been informed that the selling price is HK\$3.5 per share.

Upon completion of these transactions, Water Resources will hold 853,682,700 shares of the Company, representing approximately 33.23% of the issued share capital of the Company and continue to be a controlling shareholder of the Company.

By order of the board of directors

**Tibet Water Resources Ltd.**

**FU Lin**

*Executive Director and Chief Executive Officer*

Hong Kong, 10 Januray 2017

*As of the date of this announcement, the executive Directors are Mr. FU Lin (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen and Mr. WONG Hak Kun, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.*