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## **Tibet Water Resources Ltd.**

### **西藏水資源有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1115)**

## **VOLUNTARY ANNOUNCEMENT SELLING OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is voluntarily made by Tibet Water Resources Ltd. (the “**Company**”).

The Company was notified by Tibet Water Resources Limited (“**Water Resources**”), the controlling shareholder of the Company, that on 11 January 2017, Water Resources had entered into an agreement with an independent investor, Khorgos Tianshan No.1 Industrial Investment Fund Limited Partnership (霍爾果斯天山一號產業投資基金有限合夥企業) (“**Khorgos Tianshan No.1**”), pursuant to which Water Resources had agreed according to the terms and conditions as set out in the agreement to sell, and Khorgos Tianshan No.1 had agreed according to the terms and conditions as set out in the agreement to buy, 462,400,740 shares of the Company, representing 18% of the total issued share capital of the Company. The Company has been informed that the selling price is HK\$3.5 per share.

Upon completion of this transaction and together with the transactions disclosed in the announcement of the Company dated 10 January 2017, Water Resources will hold 391,281,960 shares of the Company, representing approximately 15.23% of the issued share capital of the Company, and will cease to be a controlling shareholder of the Company.

Upon completion of the above-mentioned transactions, Khorgos Tianshan No.1 will become the single largest shareholder of the Company.

Khorgos Tianshan No.1 informed the Company that Khorgos Tianshan No.1 is an industrial investment fund that specializes in cross-border mergers and acquisitions, and is managed by Xinjiang Tianshan Industrial Investment Fund Management Co., Ltd. (新疆天山產業投資基金管理有限公司) as the general partner and

co-funded by Xinjiang Financial Investment Co., Ltd. (新疆金融投資有限公司), Shenwanhongyuan Group Co., Ltd. (申萬宏源集團股份有限公司) and other limited partners.

By order of the board of directors  
**Tibet Water Resources Ltd.**  
**FU Lin**  
*Executive Director and Chief Executive Officer*

Hong Kong, 11 January 2017

*As of the date of this announcement, the executive Directors are Mr. FU Lin (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen and Mr. WONG Hak Kun, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.*