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Tibet Water Resources Ltd.

西藏水資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1115)

CLARIFICATION ANNOUNCEMENT

The Board of Directors of the Company noticed Flaming Research (“**Flaming**”) issued a report containing allegations against the Company yesterday.

The report published by Flaming had no factual basis and the allegations contained therein are false, malicious and misleading.

The Company reiterates that trading of shares or holding of short positions are ordinary trading behavior. However, should any person obtain any benefit through releasing reports containing false information, such illegal action should be condemned.

The Group focuses on business development and will not comment on the stock market. However, for illegal behaviors such as the releasing of false information, maliciously misleading investors, disturbing market order and/or obtaining inappropriate profits therefrom, the Group will definitely take all necessary measures and legal actions, and file report to supervising authorities to further investigate in order to safeguard the legal interests of our shareholders and investors.

The Board reminds our shareholders and potential investors to exercise caution when dealing in the securities of the Company, and not to rely on any unofficial information in relation to the Company when dealing in securities.

By order of the Board
Tibet Water Resources Ltd.
WANG Dong

Executive Director and Chief Executive Officer

Hong Kong, 10 October 2017

As of the date of this announcement, the executive Directors are Mr. WANG Dong (Chief Executive Officer), Mr. YUE Zhiqiang, Mr. LIU Chen, Mr. WONG Hak Kun and Ms. HAN Linyou, the non-executive Director is Ms. JIANG Xiaohong, the independent non-executive Directors are Mr. Jesper Bjoern MADSEN (Chairman), Mr. LEE Conway Kong Wai and Mr. Kevin Cheng WEI.